

AGGARWAL PAWAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of Paramount Syntex Limited

Report on the audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Paramount Syntex Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

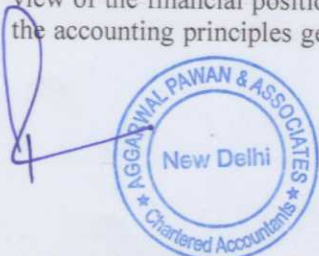
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under



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section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

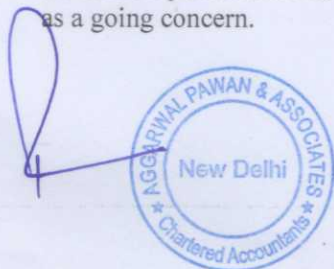
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We draw attention to the following matters in the financial statements:

As disclosed in Note 15 to the Financial Statements, the Company had appointed an independent firm of Chartered Accountants to carry out physical verification and valuation of inventory at the Balance Sheet date. The certified inventory valuation report has been obtained and duly relied upon for the purpose of concluding the audit. Due to our appointment as auditors subsequent to the Balance Sheet date, we were unable to be present during physical verification of Inventory and have relied completely on the report of the Independent firm of Chartered Accountants with respect to the existence and valuation of the Inventory as stated in the Balance Sheet.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

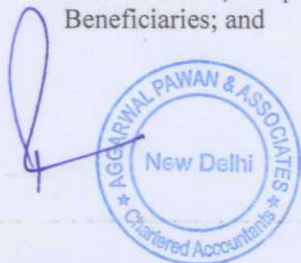
As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act. Further, during the Current Financial Year, the Company has rectified certain



Prior Period Errors and Omissions amounting to Rs 1193.04 lakhs. According to Accounting Standard 5 issued by the Institute of Chartered Accountants of India, on Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies, the nature and amount of prior period items should be separately disclosed in the statement of profit and loss in a manner that their impact on the current profit or loss can be perceived. However, the Management is of the view that recording the impact of Prior Period Items in the Statement of Profit and Loss would not result in appropriate presentation of True and Fair View of the Financial Statements. Accordingly, the impact has been taken in the Opening Reserves of the Current Financial Year. Our Opinion is not modified in respect of the above matter.

- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, remuneration paid/provided by the Company to its directors during the year is in compliance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(c) Based on audit procedures performed, nothing has come to our attention that causes us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided in (a) and (b) above, contain any material misstatement.

- v. The Company has not declared or paid any dividend during the year.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

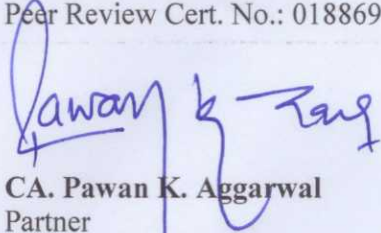
The Company has preserved the audit trail for the prior financial year in compliance with statutory record retention requirements.

For AGGARWAL PAWAN & ASSOCIATES

Chartered Accountants

ICAI Firm Regn. No. 031570N

Peer Review Cert. No.: 018869



CA. Pawan K. Aggarwal

Partner

Membership No.522474



Place : New Delhi

Date : September 25, 2025

UDIN: 25522474BML4MZ4893.

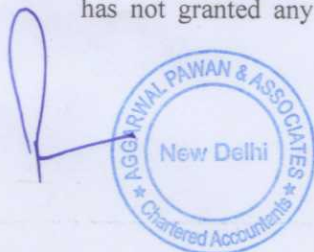
Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2025, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The property, plant and equipment were physically verified during the previous year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
- (d) The Company has not revalued any of its Property, Plant and Equipment or intangible assets during the year. Accordingly, paragraph 3(i)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us, no proceedings have been initiated during the year or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, with regards to the nature and size of its inventories, the coverage and procedure of such physical verification carried out during the year were appropriate. Discrepancies noted during such physical verification were less than 10% of respective inventory classes. All discrepancies noted during the year were properly dealt with in the books of account.

(b) The Company has been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks and financial institutions during the year on the basis of security of current assets of the Company. Based on the records examined by us in the normal course of audit of the financial statements, the quarterly returns/statements filed by the Company with such banks and financial institutions are **generally** in agreement with the audited/ unaudited books of account of the Company.
- (iii) During the year, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, paragraph 3(iii) of the Order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, made investments or given guarantees in respect of which



provisions of section 185 and 186 of the Companies Act 2013 are applicable. Accordingly, reporting under paragraph (iv) of the Order is not applicable.

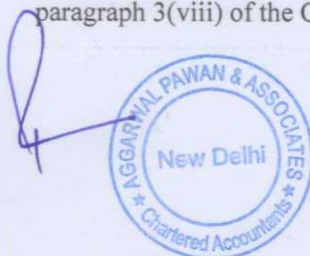
- (v) According to information and explanations given to us, the Company has not accepted any deposits from the public in accordance with the provisions of section 73 to 76 or any relevant provisions of the Act and rules framed thereunder. Accordingly, paragraph 3(v) of the Order is not applicable.
- (vi) To the best of our knowledge and as explained to us, the Central Government has prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013 for certain products of the Company or turnover based. Accordingly, the maintenance of cost records and Cost Audit under the relevant provisions of Companies Act, 2013 is applicable to the Company as the Company's turnover exceeds INR 100 crores.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been, *in general*, regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, there is an undisputed statutory dues in the nature of Income Tax payment of INR 279.02 lakhs for the Assessment Year 2024-25 (Financial Year 2023-24) which was in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

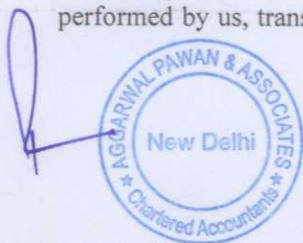
- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, Goods and Services tax, customs duty, excise duty and cess which have not been deposited on account of any disputes, except as under:

Name of the statute	Nature of dues	Amount (Rs. In Lakhs)	Period to which the amount relates (Financial Year)	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	23.12	2021-2022	Assessing Officer
Income Tax Act, 1961	Income Tax	0.99	2015-2016	Assessing Officer
Income Tax Act, 1961	TDS	4.64	2021-22 to 2024-25	Assessing Officer

- (viii) According to the information and explanations given to us, no transactions have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which was not recorded in the books of account. Accordingly, paragraph 3(viii) of the Order is not applicable.

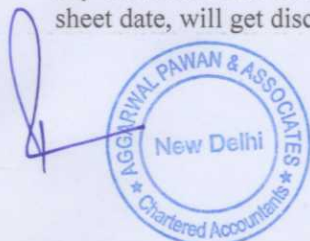


- (ix) (a) According to the records of the Company examined by us and the information and explanation given to us, the Company has **in general** not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and based on the audit procedures performed by us, the Company does not have any subsidiaries, joint ventures or associate companies. Accordingly, paragraph 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and based on the audit procedures performed by us, the Company does not have any subsidiaries, joint ventures or associate companies. Accordingly, paragraph 3(ix)(f) of the Order is not applicable.
- (x) (a) According to the information and explanations given to us and based on the audit procedures performed by us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has made preferential allotment of 13,15,532 shares on 09.05.2024 at Rs. 61, at a premium of Rs.51 as disclosed in Note 2A of Financial Statement.
- (xi) (a) According to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the year.
- (b) According to the information and explanations given to us and based on the audit procedures performed by us, no report under sub-section (12) of section 143 of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was filed with the Central Government during the year or upto the date of the Report.
- (c) As represented to us by the management, no whistle blower complaints were received by the Company during the year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a 'nidhi' company and it has not accepted any deposits. Accordingly, paragraph 3(xii)(a), paragraph 3(xii)(b) and paragraph 3(xii)(c) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on the audit procedures performed by us, transactions with the related parties are in compliance with sections 177



and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

- (xiv) (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013 and accordingly clause (b) is not applicable.
- (xv) According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, provisions of section 192 of the Act and paragraph 3(xv) of the Order are not applicable.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and based on audit procedures performed by us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly, paragraph 3(xvi)(b) of the Order is not applicable.
- (c) In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us, the Group (as defined the Core Investment Companies (Reserve Bank) Direction 2016) does not have any Core Investment Company ('CIC') as part of the Group. Accordingly, paragraph 3(xvi)(d) of the Order is not applicable.
- (xvii) According to the information and explanations given to us and based on audit procedures performed by us, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- (xviii) The previous statutory auditors of the Company, M/s. Rajesh Mehru & Co., Chartered Accountants, have resigned with effect from July 6, 2025. Subsequently, our firm was appointed as Statutory Auditors of the Company on July 7, 2025 to fill the casual vacancy caused by such resignation.
As per the information communicated by the outgoing auditor, that there were no issues, objections, or concerns which, in our opinion, would have had any effect on our audit.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- (xx) (a) According to the information and explanations given to us and based on audit procedures performed by us, there are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act.
- (b) According to the information and explanations given to us and based on audit procedures performed by us, the Company did not have any ongoing project in terms of Section 135 of the Act during the year. Accordingly, provision of sub-section (6) of section 135 of the said Act and paragraph 3(xx)(b) of the Order is not applicable.
- (xxi) This Report is issued on the standalone financial statements of the Company. Accordingly, paragraph 3(xxi) of the Order is not applicable.

For AGGARWAL PAWAN & ASSOCIATES

Chartered Accountants

ICAI Firm Regn. No. 031570N

Peer Review Cert. No.: 018869


CA. Pawan K. Aggarwal

Partner

Membership No.522474



Place : New Delhi

Date : September 25, 2025

UDIN: 25522474BML9M24893.

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls over financial reporting of Paramount Syntex Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

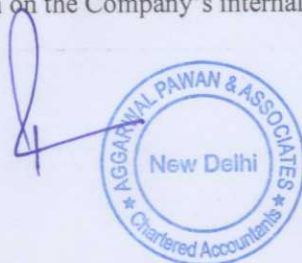
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

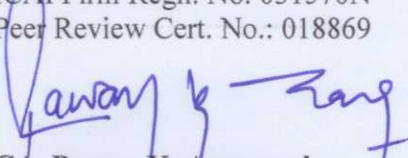
- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For AGGARWAL PAWAN & ASSOCIATES

Chartered Accountants
ICAI Firm Regn. No. 031570N
Peer Review Cert. No.: 018869


CA. Pawan K. Aggarwal
Partner
Membership No.522474



Place : New Delhi
Date : September 25, 2025
UDIN: 25522474BML9M24893.

Paramount Syntex Limited
(Formerly Known as Paramount Syntex Private Limited)
32, Floor- 3, Ploot 196/198, Bhagwan Bhuwan, Hazrat Abbas Road, Mumbai, Maharashtra, - 400009.
CIN: U17110MH1996PLC097972
Balance Sheet as on March 31, 2025

(Indian Rupees in Lakhs)

S.No.	Particulars	Note No.	As at 31.03.2025	As at 31.03.2024
I	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders Funds			
	(a) Share Capital	2	1195.94	1064.39
	(b) Reserves & Surplus	3	1684.08	1543.34
			2880.01	2607.73
2	Share Application Money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-Term Borrowings	4	784.64	684.51
	(b) Deferred tax liabilities (Net)	12	-	79.53
	(c) Long-Term Provision	5	69.15	-
			853.78	764.04
4	Current Liabilities			
	(a) Short-Term Borrowings	6	2353.34	2473.40
	(b) Trade Payables	7		
	(i) total outstanding dues of micro and small enterprises; and		78.91	121.73
	(ii) total outstanding dues of creditors other than micro and small enterprises		690.39	754.39
	(c) Other Current Liabilities	8	300.28	253.19
	(d) Short-Term Provisions	9	452.07	385.15
			3874.98	3987.87
	TOTAL		7608.78	7359.64
II	<u>ASSETS</u>			
1	Non Current Assets			
	(a) Property, Plant & Equipment & Intangible Assets	10		
	(i) Property, Plant and Equipment		932.95	1679.65
	(ii) Capital Work in Progress		316.00	-
	(b) Non-Current Investment	11	-	-
	(c) Deferred Tax Assets (Net)	12	94.10	-
	(d) Long-Term Loan & Advances	13	1.03	27.25
	(e) Other Non-Current Assets	14	86.84	30.20
			1430.92	1737.11
2	Current Assets			
	(a) Current investments		-	-
	(b) Inventories	15	3655.05	3384.76
	(c) Trade receivables	16	2114.21	2062.27
	(d) Cash and cash equivalents	17	28.56	104.83
	(e) Short-term loans and advances	18	359.62	58.82
	(f) Other current assets	19	20.42	11.86
			6177.86	5622.53
	TOTAL		7608.78	7359.64

The accompanying significant accounting policies and explanatory notes on accounts 1 to 35 and their annexures are integral part of Financial Statements.

For Aggarwal Pawan & Associates
Chartered Accountants
ICAI Firm Registration No.: 031570N

CA. Pawan K. Aggarwal
Partner
Membership No.: 522474
Udin:-
Place: New Delhi
Date: 25.09.2025



For & on behalf of the Board of Directors of
Paramount Syntex Limited

Punit Arora
Managing Director
DIN:-01137983
Place: Ludhiana
Date: 25.09.2025

Bharti Singh
Company Secretary
PAN: GGMP5663B
Place: Ludhiana
Date: 25.09.2025

Kumkum Arora
Whole-time director
DIN:-06625879
Place: Ludhiana
Date: 25.09.2025

S.K. Srivastava
Director & CFO
DIN:-07807007
Place: Ludhiana
Date: 25.09.2025

Paramount Syntex Limited
(Formerly Known as Paramount Syntex Private Limited)
32, Floor- 3, Ploot 196/198, Bhagwan Bhuwan, Hazrat Abbas Road, Mumbai, Maharashtra, - 400009.
CIN: U17110MH1996PLC097972

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

(Indian Rupees in Lakhs)

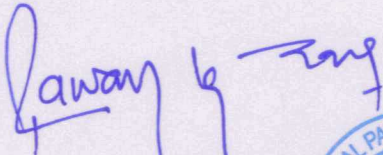
Particulars	Note No.	For the year ended 31.03.2025	For the year ended 31.03.2024
Income:			
I. Revenue from Operations	20	11241.79	9277.86
II. Other Income	21	30.63	20.40
III. Total Income (I + II)		11272.42	9298.27
Expenses:			
Cost of Materials Consumed	22.1	9422.68	8382.97
Changes in Inventories Of Finished Goods and Stock-in-trade	22.2	-116.50	-1248.41
Employee Benefits Expense	23	272.50	219.66
Depreciation and Amortisation Expense	24	161.19	167.91
Finance Costs	25	276.62	150.83
Other Expenses	26	347.79	197.82
IV. Total Expenses		10364.28	7870.78
V. Profit before exceptional and extraordinary items and tax (III - IV)		908.14	1427.49
VI. Exceptional items & Extraordinary Items		-	-
VII. Prior Periods items	27	-	-
VIII. Profit before tax (V- VI-VII)		908.14	1427.49
<u>Tax expense:</u>			
Tax of Earlier Years		-	-
Current Tax	29	196.96	302.05
Deferred Tax	12	48.34	23.82
IX. Total Tax Expense		245.30	325.87
X . Profit (Loss) for the year ended (VIII-IX)		662.85	1101.61
XI. Earnings per equity share:			
Face Value of Share Rs. 10 each	28		
(1) Basic (Amount in Rs.)		5.61	10.35
(2) Diluted (Amount in Rs.)		5.61	10.35

The accompanying significant accounting policies and explanatory notes on accounts 1 to 35 and their annexures are integral part of Financial Statements.

For Aggarwal Pawan & Associates

Chartered Accountants

ICAI Firm Registration No.: 031570N



CA. Pawan K. Aggarwal

Partner

Membership No.: 522474

Udin-

Place: New Delhi

Date: 25.09.2025



For & on behalf of the Board of Directors of
Paramount Syntex Limited



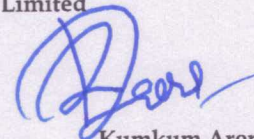
Punit Arora

Managing Director

DIN:-01137983

Place: Ludhiana

Date: 25.09.2025



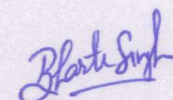
Kumkum Arora

Whole-time director

DIN:-06625879

Place: Ludhiana

Date: 25.09.2025



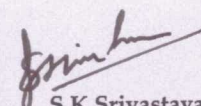
Bharti Singh

Company Secretary

PAN: GGMP55663B

Place: Ludhiana

Date: 25.09.2025



S.K. Srivastava

Director & CFO

DIN:-07807007

Place: Ludhiana

Date: 25.09.2025

Paramount Syntex Limited		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025		
(Indian Rupees in Lakhs)		
PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/ (Loss) before tax	908.14	1427.49
Depreciation & Amortisation	161.19	167.91
Adjustment through Opening reserves	-1193.04	-
Adjustment for PPE	692.45	-1004.49
Provision for Bad-Debts	12.39	-
Adjustment for Deferred tax	-221.97	-
Adjustment for Gratuity	60.59	-
Gratuity Expenses	19.76	-
Interest Paid	268.23	147.14
Gratuity Paid	-6.09	-
Profit/Loss on sale of Fixed Assets	5.44	-
Interest Income	0.89	0.06
Operating Profit before Working Capital Changes	695.33	737.99
Adjusted for:		
(Increase)/ decrease in Inventories	-270.29	-1880.22
(Increase)/ decrease in Trade Receivables	-64.34	-708.51
(Increase)/ decrease in Short term Loans and Advances	-300.80	902.89
(Increase)/Decrease in Other Current Assets	-8.56	107.48
(Increase)/Decrease in Other Non-Current Assets	-31.78	-6.86
(Increase)/Decrease Long-Term Loan & Advances	-	-
Increase/ (Decrease) in Trade Payable	-106.82	765.61
Increase/ (Decrease) in Other Current Liabilities	-54.81	193.90
Increase/ (Decrease) in Short term provision	7.00	28.20
	-830.40	-597.49
Net Cash generated from / (utilised in) Operations	-135.07	140.50
Less : Income Tax Paid	115.93	26.20
Net Cash used in Operating Activities	-250.99	114.30
B CASH FLOW FROM INVESTING ACTIVITIES:		
Payment for Purchase of Property, Plant & Equipment	-427.81	-276.72
Proceeds from Sale of Property, Plant & Equipment	10.30	-
(Purchase)/Sale of Investment in Subsidiary	-	-
Interest Received	0.89	0.06
Investment in Fixed Deposit	-24.85	-
(Increase)/ decrease in Long term Loans and Advances	-	-27.25
Net Cash used in / Generated from Investing Activities (B)	-441.48	-303.91

FOR PARAMOUNT SYNTEX LIMITED



DIRECTOR



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Indian Rupees in Lakhs)

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
	C CASH FLOW FROM FINANCING ACTIVITIES:	
Proceeds from issue of Share capital	802.47	-
Repayments of long term borrowing	-258.57	-235.38
Proceeds from long term borrowing	460.59	-
Repayment of short term borrowing	-120.07	559.11
Finance Cost	-268.23	-147.14
Net cash generated from Financing Activities (C)	616.20	176.60
Net Increase/(Decrease) in Cash and Cash Equivalents	-76.27	-13.01
Cash and Cash Equivalents at the beginning of the year	104.83	117.85
Cash and Cash Equivalents at the end of the year	28.56	104.83
Cash and Cash Equivalents as per Balance Sheet		
Balances with Banks	-	100.05
Cash on Hand & Imprest A/c	28.56	4.78
Total	28.56	104.83

Note: Above Cash Flow Statement has been prepared using Indirect Method as per Accounting Standard- 3 issued by ICAI.

For & on behalf of the Board of Directors of
Paramount Syntex Limited

For Aggarwal Pawan & Associates
Chartered Accountants
ICAI Firm Registration No.: 031570N

Pawan K. Aggarwal
CA. Pawan K. Aggarwal
Partner
Membership No.: 522474
Udin-
Place: New Delhi
Date: 25.09.2025



Punit Arora

Punit Arora
Managing Director
DIN:-01137983
Place: Ludhiana
Date: 25.09.2025

Kumkum Arora

Kumkum Arora
Whole-time director
DIN:-06625879
Place: Ludhiana
Date: 25.09.2025

Bharti Singh

Bharti Singh
Company Secretary
PAN: GGMP5663B
Place: Ludhiana
Date: 25.09.2025

S.K. Srivastava

S.K. Srivastava
Director & CFO
DIN:-07807007
Place: Ludhiana
Date: 25.09.2025

CORPORATE INFORMATION

Paramount Syntax Limited (formerly known as Paramount Syntax Private Limited) (the "Company") was originally incorporated on March 08, 1996 as a Private Limited Company as "Paramount Syntax Private Limited" via Registration No. 11-97972 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Mumbai having its Registered office at 32, Floor- 3, Plot 196/198, Bhagwan Bhuwan, Hazrat Abbas Road, Samuel Street, Vadgadi Masjid, Chinchbunder, Princess Dock, Mumbai, Mumbai, Maharashtra, India, 400009 & Address at which the books of account are to be maintained Village Mangarh Machiwara Road, Kohara, Ludhiana, Ludhiana, Punjab, India, 141112. Subsequently, Company was converted into Public Limited Company vide special resolution passed by our shareholders at the Extra Ordinary General Meeting held on May 23, 2024 and the name of the company was changed to Paramount Syntax Limited pursuant to issuance of Fresh Certificate of Incorporation dated 18th July 2024 by Registrar of Companies, Mumbai, Maharashtra. The Corporate Identification Number of our company is U17110MH1996PLC097972.

Company is engaged in production of Yarn manufacturing and has in house facility for Fiber Processing, Tow Dyeing Processes, Hank Dyeing Process & Knitted Cloth Manufacturing. The Company's manufacturing process adheres to stringent quality standards and is backed by advanced technology and machinery. The Company's follow a systematic approach that includes raw material selection, segregation of waste, cleaning, adding resistance (for durability), drying, blending (if required), spinning, winding, and quality control. Company has in-built research team for meeting the requirements of quality.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- (a) The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (Indian GAAP- AS) under the historical cost convention on accrual basis and on principles of going concern. For the preparation of Financial Statements the accounting policies are consistently applied by the Company.
- (b) The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.
- (c) As per Accounting Standards, the preparation of financial statements requires the use of estimates and assumptions that influence the reported values of assets and liabilities at the reporting date, as well as the recognition of revenues and expenses during the reporting period. Any differences between actual results and those estimated are recognized in the period in which the outcome is confirmed. Furthermore, any revisions to accounting estimates are recognized prospectively in the current and future periods.
- (d) In accordance with the provisions of Schedule III to the Companies Act, 2013, all assets and liabilities have been classified as either current or non-current based on the Company's normal operating cycle and the relevant criteria specified therein. Considering the nature of its operations, which involves the acquisition of raw materials, production, and the realization of sale proceeds in cash and cash equivalents, the Company has determined its operating cycle to be 12 months for the purpose of classifying assets and liabilities as current or non-current.
- (e) All amounts are in Indian Rupees and have been further rounded off in lakhs as provided under Schedule III Division I to the Companies Act, 2013.
- (f) Events after the Balance Sheet are considered upto the date when the Financial Statements are approved for issue. Adjusting events are those which provide further evidence of conditions that existed at the balance sheet date. Non adjusting events are those which are indicative of conditions that arose subsequent to the balance sheet date.

1.2 Revenue Recognition

- (a) The company generally follows the mercantile system of accounting and recognizes Incomes & Expenditures on accrual basis.
- (b) Revenue is recognized when there is reasonable certainty of its ultimate collection and it is measurable with reliability, in accordance with Accounting Standards.
- (c) Revenue from sale of goods is recognized when significant risks and rewards of ownership are transferred to the buyer, there is no significant uncertainty regarding the amount of consideration or its ultimate collection, and no further significant obligations remain to be fulfilled by the Company. Revenue from services is recognized as and when the services are rendered, on an accrual basis, in accordance with the terms of the respective arrangements
- (d) Revenue is measured at the fair value of the consideration received or receivable, net of trade discounts, volume rebates, and taxes or duties collected on behalf of the Government such as Goods and Services Tax. Provisions for discounts and rebates are recognized on the basis of reasonable estimates derived from past experience. Revenue is recognized only when there is no significant uncertainty regarding its measurement or ultimate collection.
- (e) Interest income is recognized on a time proportion basis, determined by the amount outstanding and the applicable interest rate, provided there is no significant uncertainty regarding its ultimate collection.

1.3 Property, Plant & Equipment and Intangible Assets & Depreciation

- (a) Property, Plant and Equipment is measured using Cost model and stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.
- (b) Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the statement of profit and loss during the period in which they are incurred.

FOR PARAMOUNT SYNTAX LIMITED



DIRECTOR



(c) Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognised in the statement of profit and loss when the same is derecognised.

(d) Depreciation is calculated on pro rata basis on written down value method, based on estimated useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013. Freehold land is not depreciated.

(e) Intangible asset purchased are initially measured at cost. The cost of an intangible assets comprises its purchase price including duties and taxes and any costs directly attributable to making the assets ready for their intended use. The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their estimated useful lives.

1.4 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

1.5 Investments

Investments that are classified as long-term investments and shall be stated at cost. Provision shall be made to recognize any diminution other than temporary in the value of such investments. Current investments shall be carried at lower of cost and fair value.

1.6 Inventories

Inventories consisting of Raw Materials are valued at Cost. However, they are measured at replacement cost if the finished products in which they are incorporated are expected to be sold below cost, W-I-P and Finished Goods are valued at lower of cost and net realizable value (Net realizable value is the Estimated selling price, less Estimated costs of completion and costs necessary to make the sale) unless otherwise stated. Cost of inventories comprises of material cost on FIFO basis and expenses incurred in bringing the inventories to their present location and condition.

1.7 Employee Benefits

Retirement benefit in the form of provident fund is classified as a defined contribution scheme. The contributions towards provident fund are recognized as an expense in the Statement of Profit and Loss in the year in which the employee renders the related services

I. Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries, performance incentives, etc. are recognised as an expense at the undiscounted amount in the Profit and Loss Statement of the year in which the employee renders the related service.

II. Post Employee Benefits

Provident fund (contribution plan)

The Company's contributions towards provident fund, which are being deposited with the Regional Provident Fund Commissioner, are charged to the Statement of Profit and Loss in the period in which the employee renders the related service.

Gratuity (Defined Benefit Plan)

The Company's gratuity plan is a defined benefit plan. The present value of gratuity obligation under such defined benefit plans is determined at the end of year based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method / based on actuarial reports obtained by the management, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of estimated future cash flows. Actuarial gains and losses are recognised immediately in the statement of profit and loss. The discount rates used for determining the present value of obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date.

Leave encashment (other long term benefits)

Benefits under the Company's compensated absences scheme constitute other long term employee benefits. The obligation in respect of unavailed scheme is provided on the basis of actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method and actuarial gains and losses are recognized immediately in the Statement of Profit and Loss.

1.8 Borrowing Costs

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

FOR PARAMOUNT SYNTEX LIMITED

DIRECTOR



Paramount Syntex Limited
(Formerly Known as Paramount Syntex Private Limited)
32, Floor- 3, Ploot 196/198, Bhagwan Bhuwan, Hazrat Abbas Road, Mumbai, Maharashtra, - 400009.
CIN: U17110MH1996PLC097972

Notes to the financial statements for the year ended 31 March 2025

NOTE 2

STATEMENT OF SHARE CAPITAL

(Indian Rupees in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Authorised		
Equity Shares @Rs.10/-Each		
Number of Shares	1,90,00,000	1,90,00,000
Amount in Rs lakhs	1900.00	1900.00
Issued, Subscribed & Fully Paid-up		
3,43,350 Equity Shares @Rs.10/-Each	34,33,500	34,33,500
Number of Shares	1,19,59,382	1,06,43,850
Amount in Rs lakhs	1195.94	1064.39
Total	1195.94	1064.39

Details of shares for the period of five years immediately preceding respective end of financial year

Particulars	As at 31.03.2025	As at 31.03.2024
Aggregate number and class of shares allotted as fully paid up pursuant to contract without payment being received in cash	-	-
Aggregate number and class of shares allotted as fully paid up by way of bonus shares.	1,03,00,500	-
Aggregate number and class of shares bought back	-	-
Total	1,03,00,500	-

Particulars	As at 31.03.2025 No. of Shares	As at 31.03.2024 No. of Shares
Shares outstanding at the beginning of the period	1,06,43,850	3,43,350
Bonus Shares during the year	-	1,03,00,500
Shares Issued during the year for a consideration in cash	13,15,532	-
Shares Issued during the year for a consideration other than in cash	-	-
Shares outstanding at the end of the year	1,19,59,382	1,06,43,850

Note 2A:

- a. The company was incorporated on 8th March, 1996 with a paid-up capital of 10,000 Shares of Rs. 10 each amounting to Rs. 1,00,000/-.
- b. The authorized share capital of the company was increased from 100,00,000 divided into 10,00,000 equity shares of Rs. 10/- each to 19,00,00,000/- divided into 1,90,00,000 Equity Share of Rs 10/- Each vide Shareholder Resolution dated 25 August 2023.
- c. The issued share capital of the Company was increased from 3,43,350 equity shares of Rs. 10 each to 1,06,43,810 Equity Shares of Rs. 10 each by issuing 1,03,00,500 fresh Equity Shares by performing a Bonus Issue in the ratio 30 : 1 shares by Capitalising Free Reserves on March 07, 2024.
- d. The Company made a Preferential allotment of 13,15,532 number of shares on 09.05.2024 at Rs. 61, at a premium of Rs. 51. This brought an increase in the paid up Share Capital of Rs. 1,31,55,320 and increase in reserves amounting to Rs. 6,70,92,132.
- e. It is disclosed that after the balance sheet date, the shares were transferred from Rajasthan Global Securities Pvt Ltd to Mr. Punit Arora on 30.04.2025. Total no. of shares were 3,27,868 at a price of Rs. 61/-.
- f. There are no shares reserved for issue under options and there are no contracts/commitments for the sale of shares/disinvestment, There are no securities convertible into equity /preference shares, There are no unpaid calls and forfeited shares

FOR PARAMOUNT SYNTEX LIMITED



DIRECTOR



NOTE 2B: Term/rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs 10 per share. Holder of each equity share is entitled to one vote. No dividend has been proposed during the respective years.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution to equity shareholders will be in proportion to the number of equity shares held by the shareholders.

NOTE 2C: Shares held by Promoters

Promoter Name	As at 31.03.2025		% Change during the year	As at 31.03.2024	
	No. of Shares	% of Total Shares		No. of Shares	% of Total Shares
	Face Value Rs. 10/-			Face Value Rs. 10/-	
Punit Arora	1,02,57,860	85.77%	-11%	1,02,57,900	96.37%
Kumkum Arora	3,85,950	3.23%	-11%	3,85,950	3.63%
Total	1,06,43,810	89.00%		1,06,43,850	100.00%

NOTE 2D: The Details of shareholders holding more than 5%

Shareholder Name	As at 31.03.2025		As at 31.03.2024	
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
	Face Value Rs. 10/-		Face Value Rs. 10/-	
Punit Arora	1,02,57,860	85.77%	1,02,57,900	96.37%
Rajasthan Global Secutries Pvt Ltd	13,15,532	11.0%	-	-
Total	1,02,57,860	96.77%	1,02,57,900	96.37%

FOR PARAMOUNT SYNTEX LIMITED

 DIRECTOR



Paramount Syntex Limited
(Formerly Known as Paramount Syntex Private Limited)
32, Floor- 3, Ploot 196/198, Bhagwan Bhuwan, Hazrat Abbas Road, Mumbai, Maharashtra, - 400009.
CIN: U17110MH1996PLC097972

Notes to the financial statements for the year ended 31 March 2025

NOTE 3

Reserves & Surplus

(Indian Rupees in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
a. Securities Premium		
Balance at the beginning of the reporting period	224.20	224.20
Add: Addition during the year (13,15,532 shares @ premium of Rs. 51)	670.92	-
Closing Balance (a)	895.12	224.20
b. Capital Reserve		
Opening Balance	39.83	39.83
Add: Addition during the year	-	-
(-) Written Back in Current Year	-	-
Closing Balance (b)	39.83	39.83
c. Surplus/(Deficit) in Statement of Profit & Loss		
Opening balance	1279.31	2212.24
Add/(Less): Net Profit/(Loss) for the current year	662.85	1101.61
Less: Issue of Bonus Shares	-	1030.05
Less: Adjustment related to prior to Financial Year 2022-23 - (Refer to Note 3.1 below)	-15.36	-
Add/(Less): Prior period adjustments against Reserves (Surplus) - (Refer note 27)	-1177.67	-
Less: Adjustment For Previous Year Items	-	-1004.49
Closing Balance (c)	749.12	1279.31
Total ((a)+(b)+ (c))	1684.08	1543.34
Note 3.1:		
Adjustment related to prior to Financial Year 2022-23:		Amount
- Provision for Bad debts prior to FY 2022-23 - (Refer to Note 27 (e))		-20.53
- Deferred Tax on Provision for Bad debts prior to FY 2022-23 - (Refer to Note 27 (e))		5.17
		-15.36

FOR PARAMOUNT SYNTEX LIMITED



DIRECTOR



Paramount Syntex Limited
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CIN: U17110MH1996PLC097972

Notes to the financial statements for the year ended 31 March 2025

NOTE 4

LONG TERM BORROWINGS

(Indian Rupees in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
(a) Secured Loan		
a) Term loans		
From Banks	979.34	619.40
Less: Current Maturities of Long Term Debts	209.15	107.26
Net Term Loans	770.18	512.14
(b) Unsecured Loans		
Loans and Advances from Related Parties	14.45	172.37
Total	784.64	684.51

Note: Refer Note no. 4.1 for details of Long-term borrowings

NOTE 5

LONG TERM PROVISIONS

Particulars	As at 31.03.2025	As at 31.03.2024
Provision for Employee Benefits		
Provision for Gratuity (Refer Note no. 30)	69.15	-
Total	69.15	-

NOTE 6

SHORT TERM BORROWINGS

Particulars	As at 31.03.2025	As at 31.03.2024
Secured Loan:		
Loans repayable on demand/ Working Capital loan		
From Banks	2353.34	2473.40
Total	2353.34	2473.40

Note: Refer Note no. 4.1 for details of Short-term borrowings

FOR PARAMOUNT SYNTEX LIMITED


DIRECTOR



PARAMOUNT SYNTEX LIMITED

Note: 4.1 LONG TERM BORROWINGS AS ON 31.03.2025

(Indian Rupees in Lakhs)

S. NO.	LOAN TYPE	LOAN ACCOUNT NAME	LOAN AVAILALED AMOUNT	DISBURSEMENT DATE	Rate of Interest (%)	LOAN TENURE (MONTHS)	Secured Against	Outstanding Balance as on 31.03.2025
1	TERM LOAN	HDFC BANK LTD.	410.00	03-07-2023	8.15%	86	Book Debts, Commerical Property, Factory Land And Building, Fixed Deposit, Plant And Machinery, Residential Plot, Resindental Property, Stock	313.70
2	TERM LOAN	HDFC BANK LTD.	213.00	09-07-2022	9.24%	61	Book Debts, Commerical Property, Factory Land And Building, Fixed Deposit, Plant And Machinery, Residential Plot, Resindental Property, Stock	176.70
3	CAR LOAN	HDFC BANK LTD.	60.00	07-05-22	7.00%	60	Car	27.53
4	CAR LOAN	HDFC BANK LTD.	5.00	07-02-23	8.89%	39	Car	1.83
6	CAR LOAN	Kotak Mahindra	14.00	28-12-2024	10.10%	36	Car	13.34
7	CAR LOAN	Mahindra And Mahindra Finance Service Limited	386.16	25-02-2025	11.60%	61	Machinery	386.16
8	USED CAR REFINANCE LOAN	HDFC BANK LTD.	8.15	01.03.2025	12.25%	48	Car	34.57
9	USED CAR REFINANCE LOAN	HDFC BANK LTD.	35.00	21.02.2025	11.75%	60	Car	4.56
10	USED CAR REFINANCE LOAN	HDFC BANK LTD.	4.61	25.02.2025	13.25%	60	Car	8.02
11	USED CAR REFINANCE LOAN	HDFC BANK LTD.	13.10	01.03.2025	11.75%	60	Car	12.94
12	Cash Credit	HDFC BANK LTD.	3035.00	21.01.2016	8.25%	12	Book Debts, Commerical Property, Factory Land And Building, Fixed Deposit, Plant And Machinery, Residential Plot, Resindental Property, Stock	1917.13
13	Cash Credit	AXIS BANK LTD.	1151.32	17.07.2021	7.70%	12	Book Debts, Commerical Property, Factory Land And Building, Fixed Deposit, Plant And Machinery, Residential Plot, Resindental Property, Stock	436.21
		Total	5335.34					3332.67

All secured borrowings of the Company, including cash credit and term loans, are personally guaranteed by the directors. The aggregate outstanding amount of such borrowings as on 31.03.2025 is Rs. 3332.67 Lakhs

FOR PARAMOUNT SYNTEX LIMITED



DIRECTOR



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Notes to the financial statements for the year ended 31 March 2025

NOTE 7

Trade Payables

Particulars	As at 31.03.2025	As at 31.03.2024
Trade Payables- Due to MSME	78.91	121.73
Trade Payables Due to Other than MSME	461.83	389.80
Trade Payables Due to Related Parties	228.56	364.58
Total	769.30	876.12

Note (a). The average credit period for purchase of certain goods (other than MSME) is 45 days. The Company has financial risk management policies in place to ensure that all payables are paid within the pre-agreed credit terms.

Note (b). Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	As at 31.03.2025	As at 31.03.2024
(i) Principal amount remaining unpaid to MSME suppliers as on year end	78.91	121.73
(ii) Interest due on unpaid principal amount to MSME suppliers as on year end	1.86	-
(iii) The amount of interest paid along with the amounts of the payment made to the MSME suppliers beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year (without adding the interest under MSME Development Act)	-	-
(v) The amount of interest accrued and remaining unpaid as on year end	1.86	-
(vi) The amount of interest due and payable to be disallowed under Income Tax Act, 1961	1.86	3.69

Note c- Ageing of trade and other payables:

Outstanding for following periods from due date of payment

Disputed Dues	-	-
Undisputed Dues		
(a) Micro, Small & Medium Enterprises		
Less than 1 year	78.68	119.19
1 to 2 years		2.54
2 to 3 years	0.24	-
More than 3 Years	-	-
(b) Other than Micro, Small & Medium Enterprises		
Less than 1 year	483.78	700.83
1 to 2 years	198.72	-
2 to 3 years	7.89	53.56
More than 3 Years	-	-
Total	769.30	876.12

FOR PARAMOUNT SYNTEX LIMITED



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Notes to the financial statements for the year ended 31 March 2025

NOTE 8

OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2025	As at 31.03.2024
Statutory Due payables	22.12	14.45
Expenses Payable	63.32	27.45
Advance From Customers	5.68	4.04
Current maturities of Long term borrowings	209.15	107.26
Other Advances - Others	-	100.00
Total	300.28	253.19

NOTE 9

SHORT TERM PROVISIONS

Particulars	As at 31.03.2025	As at 31.03.2024
Provision For Others:		
Provision for Income Tax (Net of Advance tax)	437.96	383.15
Provision for Audit fees	9.00	2.00
Provision For Employee Benefits:		
Gratuity Provisions	5.11	-
Total	452.07	385.15

FOR PARAMOUNT SYNTEX LIMITED



DIRECTOR



Paramount Syntex Limited
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NOTE NO. 10: PROPERTY, PLANT & EQUIPMENT

(Indian Rupees in Lakhs)

	Cost or Valuation	Building	Vehicles	Electical Fittings	Office Equipments	Plant & Machinery	Total
	GROSS BLOCK						
As at 1st April 2021		790.45	223.85	5.55	58.90	1423.25	2502.00
Additions		4.20	.66	-	1.42	189.73	196.02
Deletions			28.38				
As at 31st March 2022		794.65	196.13	5.55	60.33	1612.99	2669.64
Additions		.54	80.57	-	2.43	79.08	162.63
Deletions		-	7.22	-	-	22.63	29.85
As at 1st April 2023		795.19	269.49	5.55	62.76	1669.46	2802.44
Additions		520.17	1.11	-	4.60	62.96	772.81
Deletions		-	-	-	-	-	-
As at 31 March 2024		1315.36	270.60	5.55	67.36	1732.42	3575.25
Additions		-	23.04	-	1.06	87.71	111.81
Deletions		-	19.25	-	-	3.30	22.55
Prior Period adjustments against Reserves (Refer Note 27)		-496.10	-	-	-	-	-611.82
Reclassification of PPE to Other Assets (Refer note 10.2 below)		-	-	-	-	-	-68.26
As at 31 March 2025		819.26	274.38	5.55	68.42	1816.83	2984.44

FOR PARAMOUNT SYNTEX LIMITED



DIRECTOR



NOTE NO. 10: PROPERTY, PLANT & EQUIPMENT

(Indian Rupees in Lakhs)

Accumulated Depreciation

Cost or Valuation	Building	Vehicles	Electical Fittings	Office Equipments	Plant & Machinery	Total
Depreciation	Building	Vehicles	Electical Fittings	Office Equipments	Plant & Machinery	Total
As at 1st April 2021	236.61	163.36	4.22	35.86	973.31	1413.37
Charge for the year	52.71	15.76	0.18	3.23	103.35	175.23
Deletions		21.40				
As at 31st March 2022	289.32	157.72	4.40	39.09	1076.66	1567.20
Charge for the year	48.01	20.26	0.16	3.17	105.70	177.29
Deletions	-	6.72	-	-		6.72
As at 1st April 2023	337.33	161.18	4.56	42.26	1182.36	1727.69
Charge for the year	43.50	28.07	0.14	2.86	93.35	167.91
Deletions	-					-
As at 31 March 2024	380.82	189.25	4.70	45.11	1275.71	1895.60
Charge for the year	41.64	21.07	0.12	3.51	94.86	161.19
Deletions	-	17.67	-	-	0.02	17.69
Prior Period Adjustments (Refer Note 27)	-0.17	-7.52	-	-0.46	-4.23	-12.38
As at 31 March 2025	422.63	200.17	4.82	49.08	1374.79	2051.49
NET BLOCK						
As at 31 March 2025	396.63	74.21	0.73	19.34	442.04	932.95
As at 31 March 2024	934.53	81.35	0.85	22.24	456.70	1679.65
As at 31 March 2023	457.86	108.31	.98	20.50	487.10	1074.75



DIRECTOR


 M. No. 522474
 New Delhi
 Chartered Accountants

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NOTE NO. 10: PROPERTY, PLANT & EQUIPMENT

(Indian Rupees in Lakhs)

CAPITAL WORK IN PROGRESS

Cost or Valuation	Building	Vehicles	Electical Fittings	Office Equipments	Plant & Machinery	Total
Capital Work In Progress						
Opening Balance as on April 1, 2024	-	-	-	-	-	-
Add: Projects In progress for a period of :	-	-	-	-	316.00	316.00
- 0 to 1 Years	-	-	-	-	316.00	316.00
- 1 to 2 Years	-	-	-	-	-	-
- 2 to 3 Years	-	-	-	-	-	-
- More Than 3 years	-	-	-	-	-	-
Add/ Less: Prior Period	-	-	-	-	-	-
Closing as on March 31,	-	-	-	-	316.00	316.00
Opening Balance as on	496.10	-	-	-	-	496.10
Add: Projects In	-	-	-	-	-	-
- 0 to 1 Years	-	-	-	-	-	-
- 1 to 2 Years	-	-	-	-	-	-
- 2 to 3 Years	-	-	-	-	-	-
- More Than 3 years	-	-	-	-	-	-
Less: Transfer to Gross	496.10	-	-	-	-	496.10
Closing as on March 31, 2024	-	-	-	-	-	-
As at 31 March 2023	-	-	-	-	-	-

Note 10.1: Refer Note no. 4.1 for details of Property Plant & Equipment Pledged as Security

Note 10.2: The Details of Reclassification of Assets viz. from Intangible Assets to other Assets is as follows:

Particulars	Amount
Amount shown as Capital Advances against Goods	11.10
Amount Classified as Non - Current Assets	31.78
Amount re-classified with Unsecured Loan from Director relatives	6.15
Amount re-classified with Trade Payables	19.23
Total	68.26




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Notes to the financial statements for the year ended 31 March 2025

NOTE 11

NON CURRENT INVESTMENT

Particulars	As at 31.03.2025	As at 31.03.2024
<u>Subsidiary company - Unquoted</u> Investment in Subsidiary company	-	-
Total	-	-

NOTE 12

DEFERRED TAX LIABILITIES/(ASSETS) (NET)

Particulars	As at 31.03.2025	As at 31.03.2024
Timing Difference		
Depreciation		
Depreciation as per Companies Act, 2013	161.19	167.91
Profit/ Loss on sale of fixed assets	-5.44	-
Depreciation as per Income Tax Act	373.88	262.56
Difference in	-218.13	-94.65
Gratuity		
Gratuity provision as per Companies Act, 2013	19.76	
Gratuity Paid as per Income Tax Act 1961	6.09	
Difference in	13.67	-
Provision for Bad-Debts		
Provision for Bad-Debts and Bad Advances as per Companies Act 2013	12.39	-
Provision for Bad-Debts recognised Through Opening Reserves	-	-
Bad debts as per Income Tax 1961	-	-
Difference in	12.39	-
Total Timing Difference	-192.07	-94.65
Tax Rate as per Income Tax	25.17%	25.17%
DTA/ (DTL)	-48.34	-23.82
Deferred Tax Assets/(Liabilities) Summary		
Opening Balance of DTA/ (DTL)	-79.53	-55.70
Add: Credit / Charge for the year	-48.34	-23.82
Add/(Less): Prior period Adjustments (Refer Note 27)	221.97	-
Closing Balance of DTA/ (DTL)	94.10	-79.53
Total	94.10	-79.53

Note: In accordance with accounting standard 22, Accounting for taxes on income, issued by the institute of Chartered Accountant of India, the Deferred Tax Laibilities (net of Assets) is provided in the books of account as at the end of the year/ (period). The deferred tax assets have been recognised based on a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

NOTE 13

LONG-TERM LOANS AND ADVANCES

Particulars	As at 31.03.2025	As at 31.03.2024
Advance Sale Tax	1.03	1.03
Advance Income Tax (Net of Provisions for taxation)	-	26.22
Total	1.03	27.25

NOTE 14

OTHER NON CURRENT ASSETS

Particulars	As at 31.03.2025	As at 31.03.2024
Unsecured, considered good :		
Security Deposit	23.55	23.55
Fixed Deposits (With Maturity more than 12 months)	31.51	6.66
Interest Receivable (Receivable from Govt. Institution - Technology Upgradation Fund Scheme)	31.78	-
Total	86.84	30.20

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Notes to the financial statements for the year ended 31 March 2025

NOTE 15

INVENTORIES

Particulars	As at 31.03.2025	As at 31.03.2024
<u>Closing Stock</u>		
Raw Material	1456.19	1290.18
Work In progress & Other	53.15	65.37
Finished Goods	2145.71	2029.21
Total	3655.05	3384.76

Note: As per AS-2 Raw Materials are valued at Cost. However, they are measured at replacement cost if the finished products in which they are incorporated are expected to be sold below cost., W-I-P and Finished Goods are valued at lower of cost and net realizable value

The cost of inventories recognised as an expense includes. ₹Nil/- for FY 2024-25 and FY 2023-24 in respect of write-downs of inventory to net realisable value.

The Management has appointed an independent firm of Chartered Accountants to carry out physical verification and valuation of inventory at the Balance Sheet date. Accordingly the Physical verification and valuation of inventory is as certified by the Independent firm of Chartered Accountants.

NOTE 16

TRADE RECEIVABLES

Particulars	As at 31.03.2025	As at 31.03.2024
(a) Secured, considered good:		
(b) Unsecured, considered good:		
Related Parties	9.28	3.13
Others	2104.93	2059.14
(c) Doubtful.	12.39	-
	2126.61	2062.27

Ageing of Trade Receivables :

Outstanding for following periods from due date of payment

(A) Undisputed - Considered Good

1. From Directors/Promoters/Promoter Group/ Associates/Relative of Directors/Group Companies outstanding for following periods from due date of payment

Within 6 months	9.28	3.13
6 months to 1 year	-	-
1 year to 2 years	-	-
2 years to 3 years	-	-
More than 3 years	-	-
	9.28	3.13

2. Undisputed From Others outstanding for following periods from due date of payment

Within 6 months	1938.84	1488.12
6 months to 1 year	103.81	-
1 year to 2 years	59.46	534.02
2 years to 3 years	2.82	0.99
More than 3 years	-	36.02
	2104.93	2059.14

(B) Undisputed -Considered Doubtful

Within 6 months	-	-
6 months to 1 year	6.23	-
1 year to 2 years	6.17	-
2 years to 3 years	-	-
More than 3 years	-	-
	12.39	-

(C) Disputed - Considered Good

(D) Disputed - Considered Doubtful

	-	-
	-	-

TOTAL (a)	2126.61	2062.27
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FOR PARAMOUNT SYNTEX LIMITED



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Notes to the financial statements for the year ended 31 March 2025

Movement of Provision for Doubtful debts

Particulars	As at 31.03.2025	As at 31.03.2024
Opening Balance	-	-
Add: Provision made during the year	12.39	-
Less: Utilization of Provision (Bad debts)	-	-
Less: Provision written back	-	-
Closing Balance (b)	12.39	-
Net Trade Receivables (a-b)	2114.21	2062.27

NOTE 17

CASH AND CASH EQUIVALENTS

Particulars	As at 31.03.2025	As at 31.03.2024
Balances with Banks	-	100.05
Cash on Hand & Imprest Account	28.56	4.78
Total	28.56	104.83

Note: The Management has physically verified the Cash balance as on Balance sheet date and the amount stated above is as certified by the Management.

NOTE 18

SHORT TERM LOANS AND ADVANCES

Particulars	As at 31.03.2025	As at 31.03.2024
Unsecured & Considered good		
Balance with Government Authorities	107.26	28.61
Other Advances against Suppliers & Capital Goods	252.36	30.21
Total	359.62	58.82

NOTE 19

OTHER CURRENT ASSETS

Particulars	As at 31.03.2025	As at 31.03.2024
Prepaid Expenses	3.60	1.07
Other Advances	5.00	-
Other Advances (Related Party)	11.82	10.79
Total	20.42	11.86

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Notes to the financial statements for the year ended 31 March 2025

NOTE 20

REVENUE FROM OPERATIONS

Particulars	As at 31.03.2025	As at 31.03.2024
Sale of Finished Goods:		
- Domestic	11191.07	9277.86
- Export	50.72	-
Total	11241.79	9277.86

Note (a): Details of parties to whom sales made exceeding 10% of total sales for the period:

Name of Party	During the year 2024-25	During the year 2023-24
Sumit Fabrics	-	1181.25
(%ge of Total Sales/ Turnover)	-	13%

NOTE 21

OTHER INCOME

Particulars	As at 31.03.2025	As at 31.03.2024
Other Non Operating Income		
Interest Income	0.89	0.06
Duty Drawback	1.07	-
Profit on sale of Fixed Assets	5.44	-
Foreign Exchange Gain/ (Loss)	19.69	20.29
Other Income	3.55	0.06
Total	30.63	20.40

NOTE 22

NOTE 22.1: COST OF MATERIALS CONSUMED

Particulars	As at 31.03.2025	As at 31.03.2024
Opening Raw Material (Including WIP)	1355.55	723.74
Purchases of Materials Domestic	7730.84	7479.11
Purchases of Materials Import	931.63	697.20
Closing Raw Material (including WIP)	1509.34	1355.55
	8508.68	7544.50
Add : Direct Expenses:		
Consumables, Dyes & Chemicals	178.61	180.39
Packing Expenses	50.65	54.37
Power & Fuel Charges	273.21	262.96
Transportation Charges	57.26	42.41
Wages expenses & Other Incentive	354.27	298.34
Total Direct Expenses	914.00	838.47
Total	9422.68	8382.97

FOR PARAMOUNT SYNTEX LIMITED

DIRECTOR



Notes to the financial statements for the year ended 31 March 2025

NOTE 22.2: CHANGES IN INVENTORIES OF FINISHED GOODS AND STOCK-IN-TRADE

Particulars	As at 31.03.2025	As at 31.03.2024
Finished goods :		
Opening Stock	2029.21	780.80
Closing Stock	2145.71	2029.21
(Increase)/Decrease	-116.50	-1248.41
Total	-116.50	-1248.41

NOTE 23

EMPLOYEES BENEFIT EXPENSE

Particulars	As at 31.03.2025	As at 31.03.2024
Salaries, Wages Bonus & LWW	257.37	198.84
Contribution to ESI , EPF & Other Funds	7.27	9.50
Staff Welfare Expenses	7.86	4.35
Total	272.50	219.66

NOTE 24

DEPRECIATION AND AMORTISATION EXPENSES

Particulars	As at 31.03.2025	As at 31.03.2024
Depreciation on tangible assets	161.19	167.91
Amortisation on Intangible assets	-	-
Total	161.19	167.91

NOTE 25

FINANCE COST

Particulars	As at 31.03.2025	As at 31.03.2024
<u>1. Interest Expense</u>		
Interest on Working Capital & Term Loan	240.69	136.81
Interest on Unsecured Loans	27.54	10.33
<u>2. Other Borrowing Cost</u>		
Finance Charges	8.40	3.69
<u>3. Foreign Exchange Gain/(Loss) on foreign currency transaction</u>	-	-
Total	276.62	150.83

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Notes to the financial statements for the year ended 31 March 2025

NOTE 26

Other Expenses

Particulars	As at 31.03.2025	As at 31.03.2024
Payment to Auditor (Refer Note 26.1 as below)	9.00	2.00
Rebate & Discount	-	26.02
Computer expenses	0.21	0.30
CSR Expenses (Refer note No 26.2 Below)	28.81	
Interest On MSME Suppliers	1.86	-
Director's Remuneration	48.00	13.00
Donation	7.50	-
Electricity Expenses	1.21	0.67
Rates & Taxes	7.98	2.09
Other Establishment expenses	7.42	9.36
Insuarance	4.88	5.10
Legal Charges & professional Expenses	40.85	4.20
Provision for Bad-Debts	12.39	
Provision for Bad Advances	-	-
Rental Expenses	62.40	64.01
Factory & Office Maintenance expenses	16.37	13.56
Commission Expenses	13.32	6.59
Travelling & Conveyance Expenses	6.71	6.48
Other Repair & Maintenance Expenses	26.16	17.51
Machinery Repair & Maintenance Expenses	47.34	22.39
Building Repair & Maintenance Expenses	5.35	4.54
Total	347.79	197.82

Note 26.1: Payment to Auditor's

Particulars	As at 31.03.2025	As at 31.03.2024
Statutory Audit	3.00	2.00
Income Tax Audit	-	-
Company law matters	-	-
Other Matters	-	-
Restated Financial Statement Examination	6.00	-
Total	9.00	2.00

Note 26.2: Corporate responsibility expenses

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Gross amount required to be spent by the Company during the year 2024-2025:	28.81	-
Amount spent during the year on:		
Construction, acquisition of any asset	-	-
On purposes other than the above*	-	-
Paid	28.81	-
Yet to be paid	-	-
Total	28.81	-

The above expenditure relates to General Social welfare Fund having CSR registration no. CSR00012077, issued by Ministry of Corporate Affairs on 27.07.2021, which is an eligible spend as per the the seventh schedule to the Companies Act 2013

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Notes to the financial statements for the year ended 31 March 2025

Note 27- Prior Periods Adjustments:

S. No.	Particulars	Sub Note No.	Amount
I.	<i>Related to Financial Year 2022-23:</i>		
a.	<i>Amount to be reduced</i>		
	Revenue expenditure recognised as Capital Expenses	a)	496.10
	Amount not recognised as Expenses		
	- Provision for Gratuity	b)	41.29
	- Rates & Taxes	c)	26.76
	- Interest on MSME Suppliers	d)	0.99
	- Bad debts	e)	4.86
	Revenue recognised against the Sales Order	f)	667.16
	Change in method of Depreciation	g)	10.09
	Total (a)		1247.24
b.	<i>Amount to be added</i>		
	Foreign exchange difference	h)	2.76
	Deferred Tax Provision	i)	21.77
	Change in Income Tax Provision & Deferred Tax	i)	-2.54
	Total (b)		21.99
	Net Impact (b) - (a)		-1225.25
II.	<i>Related to Financial Year 2023-24</i>		
a.	<i>Amount to be reduced</i>		
	Recognition of Gratuity Liability	b)	19.30
	Interest Provision for MSME creditors	d)	3.69
	Change in method of Depreciation	g)	2.29
	Reversal of Interest Income on Advances	j)	122.26
	Director Remuneration	c)	35.00
	Preliminary Expenses	c)	53.96
	Rent Expenses	k)	1.08
	Provision for Bad Advances	l)	679.20
	Foreign Exchange Differences	h)	3.81
	Change in tax provision	m)	253.71
	Total (a)		1174.31
b.	<i>Amount to be added</i>		
	Change in Income Tax Provision	i)	-3.17
	Deferrd Tax Provision	n)	195.03
	Bad Debts	e)	25.39
	GST reversal	o)	0.15
	Adjustment For Previous Year Items as per audited Financial Statement ending 31st March, 2024		1004.49
	Total (b)		1221.89
	Net Impact (b) - (a)		47.58
	Adjustment For Previous Year Items (I+II)		-1177.67

FOR PARAMOUNT SYNTEX LIMITED

DIRECTOR

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Notes to the financial statements for the year ended 31 March 2025

Note 27- Prior Periods Adjustments:

- a) An expenses amounting to Rs. 4,96,09,686 capitalized in Previous Financial year which have been reclassified as revenue expenditure in the current financial year, since the underlying assets against which such capitalization was made are not available. Accordingly, in the absence of identifiable assets capable of generating future economic benefits, the capitalization is not considered appropriate, and the expenditure has been adjusted to Reserves and Surplus through Prior Period Adjustment.
- b) Gratuity expenses of Rs. 60,58,970 Relating to Financial year 2022-23 and 2023-24 of Rs. 41,28,522 and Rs. 19,30,448 respectively have been recognized in the financials through Prior Period adjustment, based on an actuarial valuation, in accordance with AS 15 - "Employee Benefits." These expenses were not recognized in Previous year financial statements.
- c) (i) An amount of Rs. 26,76,000 was paid on 01.05.2018 against a demand raised by the appropriate authority towards waiver of a show-cause notice for underpayment of customs duty. Although the liability had already been discharged and settled, the said amount was reflected as 'Property, Plant and Equipment' in the previous financial statement. For the purpose of rectifying, the same has been reclassified and adjusted to Reserves and Surplus through Prior Period Adjustment as such expenses should be charged off in the year incurred, in accordance with applicable accounting principles.
(ii) In Previous year financial statement Rs. 35,00,000, part of Director remuneration related to IPO activities was capitalized as "Property, Plant and Equipment" . For the purpose of rectifying the error, the same has been reclassified and adjusted to Reserves and Surplus through Prior Period Adjustment as such expenses should be charged off in the year incurred, in accordance with applicable accounting principles.
(iii) Preliminary expenses of Rs. 53,96,000 capitalized as "Property, Plant and Equipment" in Previous year financial statement which have been reclassified and adjusted to Reserves and Surplus through Prior Period Adjustment as such expenses should be charged off in the year incurred, in accordance with applicable accounting principles.
- d) In compliance with Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, interest payable to MSMEs, amounting to Rs. 99,198 for FY 2022-23 and Rs. 3,69,477 for FY 2023-24, has been recognized in the financial statement through Prior Period Adjustment.
- e) Unrecoverable debtors amounting to Rs. 25,39,180 have been duly booked as expenses in Previous year financial statement. However, in the Current Financial Year, the said amount has been recognised in the year in which the debtors actually arose through Prior Period Adjustment. Accordingly, 4,86,417/- has been adjusted to Reserves and Surplus through Prior Period Adjustment and the balance sum of 20,52,763.32 has been adjusted against the opening balance of Reserves & Surplus, thereby ensuring correct periodical recognition and compliance with applicable Accounting Standards. Deferred Tax Impact Amounting to Rs. 5.16 Lacs on the same has also been given in opening Reserves.
- f) In the audited financial statements for FY 2022-23, revenue of Rs. 6,67,15,705 was recognized under "Accrued Income Unbilled" against sale orders received prior to year-end.
- g) Depreciation on certain fixed assets capitalized in FY 2022-23 and FY 2023-24 was omitted in the financial statements. The same has now been charged in the financials.
- h) On recalculation, foreign exchange differences increased by INR 2,76,110 in FY 2022-23 and decreased by INR 3,81,153 in FY 2023-24 in the restated financials, as compared to the audited financials.

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Notes to the financial statements for the year ended 31 March 2025

Note 27- Prior Periods Adjustments:

- i) Due to changes in Depreciation Expense as per the Companies Act, 2013, CSR Expense, Gratuity Expense and etc, the Current Tax provision has been updated in current year's financial statements through adjustment to Reserves and Surplus through Prior Period Adjustment, in accordance with Accounting Standard.
- j) In Previous year Financials, trade receivables included interest income of INR 1,22,25,636. Considering its doubtful recoverability, the said income has been reversed in the Current year financials in line with the principle of prudence.
- k) Rent payable has been increased by INR 1,08,000 in the financials, resulting in a corresponding increase in rent expense, to account for an omission in the previous year's financial statements.
- l) The amount ₹6,79,20,200/- of irrecoverable business advances (F.Y. 2023-24), presently under litigation, has been written off in accordance with the prudence principle under AS 1 and AS 29. Thus, both items have been properly recognised in the Financial Statement through Prior Period Adjustment.
- m) The amount of unadjusted advances tax and self assessment tax paid against the amount of provision made for the respective years are expensed out on account of short provisions. This amount is net of provisions and advance tax paid along with TDS and self assement tax showing prior to FY 2023-24. It includes the short tax provision was made for FY 2022-23 by Rs. 240.24 Lacs. The entire amount has been adjusted against the Reserves and Surplus through Prior Period Adjustment as short provisioning should be charged off in the year incurred, in accordance with applicable accounting principles.
Differences have arisen between deferred tax assets/liabilities as per the previous year's financial statements and the correct opening Deferred Tax Assets/ liability after having considered all error or omission adjusted as prior period item in the current Financial year. The same have been rectified and recognized in the periods to which they relate, to ensure appropriate compliance with Accounting Standard 22 - "Accounting for Taxes on Income."
- n) Tax under Reverse Charge Mechanism (RCM) amounting to INR 14,540, reflected in the previous financial year has been written off in the current financial year for appropriate presentation.
- o) Tax under Reverse Charge Mechanism (RCM) amounting to INR 14,540, reflected in the previous financial year has been written off in the current financial year for appropriate presentation.

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Note: 28 EARNING PER SHARE

(Indian Rupees in Lakhs)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Net Worth (A)	2880.01	2607.73
Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)	1345.96	1746.23
Profit after tax(before Prior Period Adjustment)	662.85	1101.61
Add: Prior Period Item	-	-
Adjusted Profit after Tax(B)	662.85	1101.61
Number of Equity Share outstanding as on the End of Year/Period (C)	119.59	106.44
Weighted average no of Equity shares as on the end of the period year(D)		
-Pre Bonus (D(i))	118.19	3.43
-Post Bonus (D(ii))	118.19	106.44
Face Value per Share	10.00	10.00
Basic & Diluted Earnings Per Share (In Rs.) (B/D)		
- Pre Bonus (B/D(i))	5.61	320.84
- Post Bonus (B/D(ii))	5.61	10.35
Return on Net worth (%) (B/A)	23.02%	42.24%
Net asset value per share (A/D(i)) (Pre Bonus) (In Rs.)	24.08	759.50
Net asset value per share (A/D(ii)) (Post Bonus) (In Rs.)	24.08	24.50

Notes:-

1. The ratios have been Computed as per the following formulas

(i) Basic Earnings per Share

Profit after Tax available to equity shareholders

Weighted average number of equity shares outstanding at the end of the year / period

(ii) Net Asset Value (NAV) per Equity Share

Net Worth of Equity Share Holders

Number of equity shares outstanding at the end of the year / period

(iii) Return on Net worth (%)

Profit after Tax available to equity shareholders

Net Worth of Equity Share Holders

2. EBITDA represents Earnings (or Profit/ (Loss)) before Finance Costs, Income Taxes, and Depreciation and Amortization Expenses. Extraordinary and Exceptional Items have been considered in the calculation of EBITDA as they were expense items.

3. Net Profit, as appearing in the Statement of Profit and Losses, has been considered for the purpose of computing the above ratios. These ratios are computed on the basis of the Financial Statement of the Company.

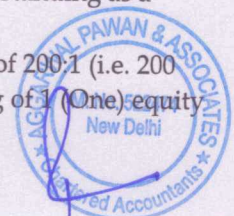
4. Earnings per share calculations are done in accordance with Accounting Standard 20 "Earning per Share", issued by the Institute of Chartered Accountants of India.

5. Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the period adjusted by the number of Equity Shares issued during period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period.

6. The company issued 44,90,200 equity shares of Rs.10/- each as bonus shares in the ratio of 200:1 (i.e. 200 (Two Hundred) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) on June 07, 2024.



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Note: 29 STATEMENT OF CURRENT TAX

Particulars	(Indian Rupees in Lakhs)	
	As at 31.03.2025	As at 31.03.2024
Net Profit/(Loss) before taxes (A)	908.14	1427.49
Tax Rate Applicable %	25.17%	25.17%
Minimum Alternate Taxes (MAT)	-	-
Adjustments		
Add: Depreciation as per Companies act	161.19	167.91
Add: Profit/ Loss on sale of fixed assets	-5.44	-
Add: Provision for Bad-Debts and Bad Advances	12.39	-
Add: CSR	28.81	-
Add: Gratuity provision	19.76	-
Add : Interest on MSME	1.86	-
Less: Gratuity Paid	6.09	-
Less : Bad debts	-	-
Less: Taxable under other heads of income	0.89	-
Less: Depreciation as per Income Tax Act, 1961	326.06	262.56
Less: Deductions under Income Tax Act, 1961		
Less : Deferred Tax Credit Adjusted for computation of Tax under 115JB of Income Tax Act	-	-
Net Adjustments(B)	-114.46	-94.65
Business Income (A+B)	793.68	1332.84
Income from Capital Gains	-	-
Sale Consideration	-	-
Less: Cost of Acquisition	-	-
Long/ Short Term Capital Gain	-	-
Less: Brought Forward Capital Gain	-	-
Income from Other Sources (Interest Income)	0.89	-
Interest on Income Tax Refund	-	-
Interest on security Deposit	-	-
Others	-	-129.04
Gross Total/ Taxable Income	794.57	1203.79
Less: Deductions U/S 80JJAA	12.00	3.66
Net Total/ Taxable Income	782.57	1200.14
Tax Payable as per Normal Rate	196.96	302.05
Tax Payable as per Special Rate:	-	-
Interest payable on above	-	-
Tax as per Income Tax (C)	196.96	302.05
Tax Payable as per Minimum Alternate Tax U/S 115 JB of the Income Tax Act, 1961	-	-
Additional Income tax & Interest Payable on above	-	-
Tax as per MAT (D)	-	-
Net Tax (Higher of C & D)	196.96	302.05
Net tax Payable	196.96	302.05

- The above statement is in accordance with Accounting Standard - 22, "Accounting for Taxes on Income" prescribed under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 (as amended).
- The permanent/timing differences for the year 2024 have been computed based on the Income-tax returns filed for the respective years after giving adjustments to prior period adjustments, if any.
- Figures for the Year ended 31st March 2025 have been derived from the provisional computation of total income prepared by the Company in line with the final return of income will be filed for the assessment year 2025-2026 and are subject to any change that may be considered at the time of filing return of income for the
- Statutory tax rate includes applicable surcharge, education cess and higher education cess of the year concerned.
- The above statement should be read with the Statement of Notes to the Financial Information of the Company.

FOR PARAMOUNT SYNTEX LIMITED

 DIRECTOR



Note 30 : Employee Benefits

I. Defined contribution plans

The Company has classified the various benefits provided to employees as under:

- a. Employee State Insurance Fund
- b. Employee Provident Fund
- c. Earned Leaves

The expense recognised during the period towards defined contribution plan -

(Indian Rupees in Lakhs)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Employers Contribution to Employee State Insurance & Employee Provident Fund	7.27	-
Earned Leaves (Leave with wages)	0.07	-

II. Defined benefit plans

Gratuity

The Company provides for gratuity for employees as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is an unfunded plan.

(Indian Rupees in Lakhs)

Defined benefit plans	For the year ended 31.03.2025	For the year ended 31.03.2024
	Gratuity (Unfunded)	Gratuity (Unfunded)
i) Expenses recognised in statement of profit and loss during the year:		
Current service cost	36.35	-
Past service cost	-	-
Interest Cost	4.38	-
Expected Return on Plan Assets	-	-
Curtailment Cost / (Credit)	-	-
Settlement Cost / (Credit)	-	-
Net actuarial (gain)/ loss recognized in the year	-20.97	-
Total expenses included in Employee benefit expenses	19.76	-
Discount Rate as per para 78 of AS 15 R (2005)	6.80%	7.23%
ii) Net asset/(liability) recognised as at balance sheet date:		
Present value of defined benefit obligation	74.26	-
Fair value of plan assets	-	-
Funded status [surplus/(deficit)]	-74.26	-
iii) Movements in present value of defined benefit obligation		
Present value of defined benefit obligation at the beginning of the year	-	-
Prior Period Adjustment (Refer Note 27 (b))	60.59	-
Current service cost	36.35	-
Past service cost	-	-
Interest cost	4.38	-
Actuarial (gains) / loss	-20.97	-
Benefits paid	-6.09	-
Present value of defined benefit obligation at the end of the year	74.26	-
iv) Classification		
Current liability	5.11	-
Non-current liability	69.15	-

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v) Actuarial assumptions:

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Expected Return on Plan Assets	NA	NA
Discount rate	7.23%	7.23%
Expected rate of salary increase	10.00%	10.00%
Mortality Rate During Employment	IALM 2012-14	IALM 2012-14
Retirement age	60 Years	60 Years

Notes:

- a. The rate used to discount post-employment benefit obligations is determined by reference to market yields at the end of the reporting period on government bonds.
- b. The estimates of future salary increases considered in the actuarial valuation take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

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Note 31: Other Disclosures

- (a) As at 31st March 2025, the Company has disputed income-tax demands of ₹24.11 lakhs and TDS demands of ₹4.64 lakhs, which are pending and subject to rectification. Certain other claims against the Company are also outstanding, the amounts of which are presently unascertainable. Based on facts no provision has been considered necessary in the financial statements.
- (b) Contracts Remaining to be Executed - The Company has placed an order for new knitting machinery. As at 31st March 2025, a portion of the machinery was under fabrication, while the balance machinery amounting to ₹1,18,50,000 yet to receive as on 31.03.2025 and received after balance sheet date.
- (c) Segment Reporting- The Company is engaged in a single line of business and operates in a single geographical segment. Accordingly, the disclosure requirements of Accounting Standard 17 - Segment Reporting are not applicable.
- (d) Foreign Currency Hedging- The Company has not entered into any foreign currency hedging or derivative transactions during the period. Accordingly, the disclosure requirements relating to foreign currency hedging under the relevant Accounting Standards are not applicable As on date of signing the Restated Balance Sheet.
- (e) Subsidiary and Associate Companies- As on date of signing the Restated Balance Sheet , the Company does not have any subsidiary or associate companies. Details of related parties and other associated firms, as required under the Companies Act, 2013 and Accounting Standard 18 "Related Party Disclosures", have already been disclosed in the Report and are incorporated by reference.
- (f) Leasing of assets whereby the lessor essentially remains the owner of the asset is classified as operating leases. The payments made by the Company as lessee in accordance with operational leasing contracts or rental agreements are expensed proportionally during the lease or rental period respectively. Any compensation, according to agreement, that the lessee is obliged to pay to the lessor if the leasing contract is terminated prematurely is expensed during the period in which the contract is terminated.
- (g) Balance of Debtors & Creditors & Loans & advances Taken & giving are subject to confirmation and subject to consequential adjustments, if any. Debtors & creditors balance has been shown separately and the advances received and paid from/to the parties is shown as advance from customer and advance to suppliers
- (h) Previous years figures have been regrouped and reclassified wherever necessary to match with current year grouping and classification.

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Note 32 :Regulatory Disclosures

- (a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (b) The Company does not have any transactions with companies struck off.
- (c) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (d) The Company has not traded or invested in Crypto currency or Virtual digital Currency during the financial year.
- (e) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or
 - ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- (f) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;
 - ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (g) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other
- (h) The Company has filed monthly statements of current assets with the banks in agreement with the books of accounts.
- (i) The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Company.
- (j) The Company has not made any Loans or Advances in the nature of loans that are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:
- i) repayable on demand or
 - ii) without specifying any terms or period of repayment

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Statement of Accounting Ratios

NOTE 33 : Statement of Accounting Ratios

Particulars	NOTES	As at 31.03.2025	As at 31.03.2024	% Change from 31.03.2024 to 31.03.2025	Reason For Variance more than 25% from FY 2023-24 to FY 2024-25
Current Assets	[A]	6177.86	5622.53		N/A
Current Liabilities	[B]	3874.98	3987.87		
Current Ratio	[A/B]	1.59	1.41	13.08%	
Debt	[A]	3347.12	3265.17		Significant increase in Borrowing for expansion but Shareholder's equity rose up comparatively low on account of infusion of fresh capital (share capital + reserves).
Equity	[B]	2880.01	2607.73		
Debt - Equity Ratio	[A / B]	1.16	1.25	-7.18%	
Earnings available for debt service	[A]	873.59	1321.82		The adverse variance in DSCR is due to higher finance costs from new machinery loans and reduced profits; improvement is expected once the machinery becomes operational in FY 2025-26.
Debt Service	[B]	941.44	736.81		
Debt - Service Coverage Ratio	[A / B]	0.93	1.79	-48.28%	
Net Profit after Tax	[A]	662.85	1101.61		The decline in ROE is due to the recognition of prior period expenses in FY 2024-25, which were not accounted for in FY 2023-24, leading to a higher net profit last year. This adjustment reduced the current year's net profit, impacting the ROE for FY 2024-25..
Shareholder's Equity	[B]	2880.01	2607.73		
Return on Equity Ratio (%)	[A / B]	0.23	0.42	-45.52%	
Cost of Goods Sold	[A]	8508.68	7544.50		N/A
Inventory	[B]	3655.05	3384.76		
Inventory Turnover Ratio	[A / B]	2.33	2.23	4.44%	
Net Sales	[A]	11241.79	9277.86		FOR PARAMOUNT SYNTEX LIMITED
Trade Receivables	[B]	2088.24	1766.44		



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Statement of Accounting Ratios

Trade Receivables Turnover Ratio	[A / B]	5.38	5.25	2.50%	N/A
Net Purchase	[A]	8662.47	8176.31		
Trade Payables	[B]	822.71	493.31		The Trade Payables Turnover Ratio declined by 36.47% in FY 2025 due to a significant increase in trade payables. This reflects the company's improved credit terms and efficient cash flow management. The strategy supports liquidity and enhances working capital flexibility amid increased procurement.
Trade Payables Turnover Ratio	[A / B]	10.53	16.57	-36.47%	
Net Sales	[A]	11241.79	9277.86		
Current Assets		6177.86	5622.53		
Current Liabilities		3874.98	3987.87		
Working Capital	[B]	2302.88	1634.66		N/A
Working Capital Turnover Ratio	[A / B]	4.88	5.68	-13.99%	
Net Profit	[A]	662.85	1101.61		
Net Sales	[B]	11241.79	9277.86		The Net Profit Ratio declined in FY 2024-25 primarily due to recognition of prior period expenses and increased business-related costs, which were not recorded in the previous year, resulting in a lower net profit.
Net Profit Ratio (%)	[A / B]	5.90%	11.87%	-50.34%	
Earning before interest and taxes	[A]	1184.76	1578.31		
Capital Employed	[B]	6227.14	5872.90		This decline is primarily due to recognition of prior period expenses, which were not booked in the previous year, inflated last year's profit. This adjustment, led to the decrease in ROCE.
Return on Capital Employed (%)	[A / B]	19.03%	26.87%	-29.21%	
Net Return on Investment	[A]	-	-		
Cost of Investment	[B]	-	-		
Return on Investment	[A / B]	0.00%	0.00%	0.00%	

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NOTE 34 : Restated Standalone Related Party Transactions

A List of Related Parties and Nature of Relationship

Name of Party	Nature of Relation
I. Key Management Personnel	
Punit Arora	Managing Director
Sharad Kumar Srivastava	Director/CFO
Kumkum Arora	Whole Time Director
Mohit Bedi	Director
Shilpi Jain	Director
Manish Chhabra	Director
Bharti Singh	Director
II. Relatives of Key Management Personnel	
Kunal Arora	Relative of Director
Palki Arora	Relative of Director
Ranjana Arora	Relative of Director
III Enterprises that are under common control	
KK Impex (Proprietor : Kumkum Arora)	Associate Prop. Firm
Paraspin Impex Private Limited	Associate Company
Paramount Dye tec	Associate Company
Winning Industries	Associate Partnership Firm
PSPL Dyers and Processors Private Limited	Associate Company

FOR PARAMOUNT SYNTEX LIMITED



DIRECTOR



B Transaction with Related Parties

(Indian Rupees in Lakhs)

Name of Party	Nature of Relation	Nature of Transaction	For the year ended March 31st	
			2025	2024
KumKum Arora	Whole Time Director	Director Remuneration	12.00	12.00
KumKum Arora	Whole Time Director	Rent Expenses	01.44	2.52
KumKum Arora	Whole Time Director	Electricity expenses incurred on behalf of Paramount Syntex Ltd	19.06	9.35
Punit Arora	Managing Director	Electricity expenses incurred on behalf of Paramount Syntex Ltd	159.64	149.68
Punit Arora	Managing Director	labour welfare fund incurred on behalf of Paramount Syntex Ltd	0.00	-
KumKum Arora	Director	Professional Charges expenses d on behalf of Paramount Syntex Ltd	0.00	-
Punit Arora	Managing Director	Director Remuneration	36.00	36.00
Punit Arora	Managing Director	Interest Paid	27.48	10.33
Punit Arora	Managing Director	Commission Paid	0.00	-
Sharad Kumar Srivastava	Director	Director Remuneration	07.88	7.70
Punit Arora	Managing Director	Rent Expenses	0.96	0.96
Ranjana Arora	Relative of Director	Salary	04.98	04.98
Punit Arora	Director	Loan availed	796.10	194.70
Punit Arora	Director	Loan repaid	981.03	328.63
Paramount Dye tec	Group Firm	Rent Expenses	0.00	36.00
Paramount Dye tec	Group Firm	sales	0.00	02.56
Paramount Dye tec	Group Firm	Purchase	-	1027.21
Paramount Dye tec ltd	Group Company	Rent Expenses	43.20	7.20
Winning Industries	Associate Firm	sales	-	-
Paraspin Impex Private Limited	Companies under same management (Common Directors)	Purchases	-	-
Paraspin Impex Private Limited	Companies under same management (Common Directors)	Commission Paid	-	2.60
KK IMPEX	Companies under same management (Common Directors)	Purchases	181.69	447.08
KK IMPEX	Companies under same management (Common Directors)	Sales	222.85	194.78

FOR PARAMOUNT SYNTEX LIMITED



DIRECTOR



C Outstanding Balances

(Indian Rupees in Lakhs)

Name of Party	Nature of Relation	Nature of Transaction	For the year ended March 31st	
			2,025.00	2024
Paraspin Impex Private Limited	Companies under same management (Common Directors)	Creditors	48.19	86.42
Kum Kum Arora	Director	Unsecured Loan	02.00	10.36
Punit Arora	Director	Unsecured Loan	01.32	120.79
Punit Arora HUF	Relative of Director	Unsecured Loan	11.14	26.14
Ramesh Arora HUF	Relative of Director	Unsecured Loan	-	08.93
Ranjana Aarora	Relative of Director	Unsecured Loan	-	-
KK Impex	Proprietorship under same management (Common Directors)	Debtors	09.28	594.85
Winning Industries	Associate Firm	Debtors	-	0.27
Paramount Dye tec	Associate Company	Debtors	-	-
Paramount Dye tec Ltd	Group Company	Creditors	180.37	258.94
PSPL Dyers and Processors Private Limited	Company under common management	Investment	-	-
PSPL Dyers and Processors Private Limited	Companies under same management (Common Directors)	Other Advances	11.82	10.04
KK Impex	Proprietorship under same management (Common Directors)	Other Advances	-	0.75

FOR PARAMOUNT SYNTEX LIMITED



DIRECTOR

